

**CITY OF TRINIDAD - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**AND CHANGE IN FUND BALANCE**  
**Year Ended December 31, 2010**

	<u>2010</u> <u>Budget</u>	<u>2010</u> <u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>
<b><u>REVENUES</u></b>			
Taxes			
General Property	1,408,164	1,222,754	(185,410)
Ownership	288,000	224,317	(63,683)
General Sales & Use	3,958,058	3,806,947	(151,111)
Selective Sales & Use	23,000	22,583	(417)
Franchise	120,000	114,881	(5,119)
Licenses & Permits			
Business/Liquor	23,000	19,924	(3,076)
Building	105,000	90,653	(14,347)
Other	7,500	5,619	(1,881)
Intergovernment Revenues			
State Shared Revenue	313,253	327,809	14,556
VWC	66,000	68,354	2,354
Severance Taxes	25,000	182,883	157,883
Housing Authority	29,000	25,413	(3,587)
Grants	25,000	11,400	(13,600)
Charges for Services			
Delinquent Assessment	101,000	89,230	(11,770)
Dispatch/Communications	260,715	220,305	(40,410)
Culture & Recreation	108,000	82,843	(25,157)
Landfill Disposal Fees	230,000	186,869	(43,131)
Street Patching & Repairs	24,000	18,411	(5,589)
Security	50,000	50,000	0
Fines & Forfeits			
Court	76,000	81,167	5,167
Miscellaneous			
Earnings on Investments	46,000	40,032	(5,968)
Mineral Leases	25,000	177,062	152,062
Other	<u>18,000</u>	<u>24,936</u>	<u>6,936</u>
Total Revenues	7,329,690	7,094,392	<b>(235,298)</b>
 <b><u>EXPENDITURES</u></b>			
General Government	2,354,650	2,110,095	244,555
Public Safety	3,777,613	3,269,921	507,692
Public Works	2,111,796	1,591,145	520,651
Parks & Recreation	<u>1,239,130</u>	<u>971,723</u>	<u>267,407</u>
Total Expenditures	9,483,189	7,942,884	1,540,305
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(2,153,499)	(848,492)	
 OPERATING TRANSFERS-IN			
	906,696	906,696	<u>0</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(1,246,803)	<b>58,204</b>	
 FUND BALANCE January 1			
	3,970,930	4,469,480	
FUND BALANCE December 31			
	<u>2,724,127</u>	<u>4,527,684</u>	

**GENERAL FUND BUDGET STATEMENT OF REVENUES COMPARED TO BUDGET**

**Year Ended December 31, 2010**

REVENUE SOURCE	2010		2010 Actual	over (under) 2010 Budget	% Rec'd
	2009 ACTUAL	Approved Budget			
<b>TAXES</b>					
Property Taxes	1,228,221	1,408,164	1,222,754	(185,410)	86.8%
Specific Ownership Tax	259,915	288,000	224,317	(63,683)	77.9%
Sales Tax & Use Tax	3,983,084	3,958,058	3,806,947	(151,111)	96.2%
Cigarette Tax	24,550	23,000	22,583	(417)	98.2%
Franchise Fees	77,854	120,000	114,881	(5,119)	95.7%
	5,573,624	5,797,222	5,391,482	(405,740)	93.0%
<b>LICENSES &amp; PERMITS</b>					
General Licenses & Permits	18,452	23,000	19,924	(3,076)	86.6%
Building & Utility Permits	81,266	105,000	90,653	(14,347)	86.3%
Other Licenses & Permits	4,418	7,500	5,619	(1,881)	74.9%
	104,136	135,500	116,197	(19,303)	85.8%
<b>INTERGOVERNMENTAL REVENUE</b>					
H.U.F.T	287,919	313,253	327,809	14,556	104.6%
Severance Taxes	683,272	25,000	182,883	157,883	731.5%
Housing Authority	29,757	29,000	25,413	(3,587)	87.6%
Visitor Welcome Center	54,589	66,000	68,354	2,354	103.6%
Grants	56,860	25,000	11,400	(13,600)	45.6%
	1,112,397	458,253	615,860	157,607	134.4%
<b>CHARGES</b>					
School District Security	46,564	50,000	50,000	0	100.0%
E-911 PSAP	100,000	95,756	100,000	4,244	104.4%
Dispatch Comm/Services	119,724	164,959	120,305	(44,654)	72.9%
Landfill Disposal Fees	185,706	230,000	186,869	(43,131)	81.2%
Swim Pool	72,210	76,000	50,715	(25,285)	66.7%
Recreation/Culture	30,676	32,000	32,128	128	100.4%
Delinquent Assessments	101,060	101,000	89,230	(11,770)	88.3%
Other Miscellaneous Charges	13,146	24,000	18,411	(5,589)	76.7%
	669,086	773,715	647,657	(126,058)	83.7%
<b>FINES &amp; FORFEITURES</b>					
Municipal/County Crt	67,863	76,000	81,167	5,167	106.8%
<b>MISCELLANEOUS REVENUE</b>					
Interest Income	47,366	46,000	40,032	(5,968)	87.0%
Mineral Leases	219,107	25,000	177,062	152,062	708.2%
Miscellaneous Revenue	295,269	18,000	24,936	6,936	138.5%
	561,742	89,000	242,030	153,030	271.9%
<b>OPERATING TRANSFERS-IN</b>					
Power & Light, Water, Gas	906,696	906,696	906,696	-	100.0%
<b>TOTALS</b>	<b>8,995,544</b>	<b>8,236,386</b>	<b>8,001,088</b>	<b>(235,298)</b>	<b>97.1%</b>

Cash Balance 12/31/10	\$1,334,540
Cash Reserve	\$2,447,760
Less: Designated	(1,640,338)
Landfill Reserve	100,388
Eaglerock	279,799
Parkland Dedication	20,581
Tabor	348,435
Health Ins	57,110
V/S/L Liability	834,025
Undesignated Cash Balance	\$2,141,962

(\$235,298)	2.9%
Less than 2010 Budget Amount	
(\$994,456)	11.1%
Less than 2009 actual	

CITY OF TRINIDAD GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET  
Year Ended December 31, 2010

	2010 Budget	2010 Actual	over (under) 2010 Budget	% Exp
<b><u>GENERAL GOVERNMENT</u></b>				
City Council	54,046	67,742	(12,361)	81.8%
City Attorney	102,256	107,771	(7,506)	93.0%
City Clerk	151,464	164,604	(14,399)	91.3%
Municipal Court	41,929	47,419	(6,197)	86.9%
City Manager	155,686	162,219	4,583	102.8%
City Planner	168,030	93,015	(43,288)	53.5%
VWC	67,634	71,695	(6,495)	90.9%
Finance	587,198	605,825	(11,775)	98.1%
Miscellaneous	<u>923,284</u>	<u>1,034,360</u>	<u>(147,116)</u>	<u>85.8%</u>
<b>TOTALS</b>	<b>2,251,526</b>	<b>2,354,650</b>	<b>(244,555)</b>	<b>89.6%</b>
<b><u>PUBLIC SAFETY</u></b>				
Police Department	1,873,414	1,898,751	(272,991)	85.6%
Dispatch	399,309	499,541	(98,500)	80.3%
Fire Department	<u>1,438,954</u>	<u>1,379,321</u>	<u>1,243,119</u>	<u>90.1%</u>
<b>TOTALS</b>	<b>3,711,678</b>	<b>3,777,613</b>	<b>(507,692)</b>	<b>86.6%</b>
<b><u>PUBLIC WORKS</u></b>				
Street and Bridge	945,797	1,242,271	(294,890)	76.3%
Genrl Maint	259,147	271,133	(21,905)	91.9%
Inspection	82,624	84,411	(12,352)	85.4%
Engineering	123,892	202,870	(90,319)	55.5%
Landfill	<u>236,331</u>	<u>311,111</u>	<u>(101,185)</u>	<u>67.5%</u>
<b>TOTALS</b>	<b>1,647,791</b>	<b>2,111,796</b>	<b>(520,651)</b>	<b>75.3%</b>
<b><u>PARKS AND RECREATION</u></b>				
Sports and Recreation	512,990	551,498	(121,336)	78.0%
Parks and Boulevards	<u>604,824</u>	<u>687,632</u>	<u>(146,070)</u>	<u>78.8%</u>
	<b>1,117,814</b>	<b>1,239,130</b>	<b>(267,407)</b>	<b>78.4%</b>
<b>TOTALS</b>	<b><u>\$8,728,808</u></b>	<b>9,483,189</b>	<b><u>\$7,942,883</u></b>	<b>(1,540,306) 83.8%</b>

2010 actual  
(\$785,925)  
Less than  
2009 actual

(1,540,306)  
Less than 2010  
Budget Amount

**16.2%**

(Unaudited)

**CITY OF TRINIDAD**  
**COMBINING STATEMENT OF REVENUES & EXPENSES**  
**ENTERPRISE FUNDS**  
**Year Ended December 31, 2010**

	POWER/ LIGHT	WATER	GAS	SEWER	TOTALS	
<b>Revenues</b>						
Charges for Services	6,827,101	2,043,136	4,214,386	1,294,248	14,378,870	
Penalties	42,664	28,575	27,670	8,372	107,281	
Jobbing Income/MC Fees	16,020	57,761	25,854	22,257	121,892	
Interest Income	34,633	137,759	24,167	9,846	206,405	
Valdez Water Station	--	33,044	--	--	33,044	
Other Revenue	18,670	48,615	179,771	7,500	254,556	
<b>Total Revenues</b>	<u>6,939,088</u>	<u>2,348,890</u>	<u>4,471,848</u>	<u>1,342,223</u>	<u>15,102,049</u>	0
<b>Expenditures</b>						
Current Operating						
Personal Services	1,200,202	811,392	575,550	595,374	3,182,519	
Purchased Services	86,603	124,952	45,717	43,439	300,710	
Supplies & Materials	11,667	7,461	8,553	25,146	52,827	
Power & Utilities	5,559,757	237,687	2,418,571	314,817	8,530,832	
Maintenance & Repairs	83,450	254,337	51,953	64,278	454,018	
Bad Debts	79,631	17,230	50,519	16,561	163,941	
Settlement Costs	--	--	97,624	--	97,624	
Depreciation/amortize	162,342	325,995	67,288	265,956	821,581	
Capital Outlay	47,777	36,275	4,010	--	88,062	
Water Rights	--	--	--	--	0	
Const in Progress	--	--	--	--	0	
Debt Principal	--	23,906	--	341,824	365,730	
Interest Expense	--	2,664	--	143,300	145,964	
Bond Issuance Costs	--	--	--	3,545	3,545	
<b>Total Expenditures</b>	<u>7,231,429</u>	<u>1,841,898</u>	<u>3,319,786</u>	<u>1,814,241</u>	<u>14,207,353</u>	0
Income (Loss) before						
Operating Transfers	(292,340)	506,992	1,152,062	(472,018)	894,695	
Operating Transfers In (Out)	(358,788)	(339,444)	(358,464)	300,000	(756,696)	
<b>Net Income (Loss)</b>	<b>(651,128)</b>	<b>167,548</b>	<b>793,598</b>	<b>(172,018)</b>	<b>137,999</b>	0
Reconciling Items Net Income						
Capital Outlay	47,777	36,275	4,010	--	88,062	
Debt Principal	--	23,906	--	341,824		
<b>Net Income (Loss)</b>	<b>(603,351)</b>	<b>227,729</b>	<b>797,608</b>	<b>169,806</b>	<b>591,791</b>	0
<b>Retained Earnings Jan 1</b>	<u>4,277,293</u>	<u>18,381,516</u>	<u>2,134,405</u>	<u>4,223,464</u>	<u>29,016,678</u>	
<b>Retained Earnings Dec 31</b>	<u>3,673,942</u>	<u>18,609,245</u>	<u>2,932,013</u>	<u>4,393,270</u>	<u>29,608,470</u>	0
<b>UNRESTRICTED CASH BALANCE</b>						
12/31/10 .....	<b>\$ 1,200,150</b>	<b>\$ 6,865,541</b>	<b>\$ 1,412,004</b>	<b>\$ (183,284)</b>	<b>\$ 10,706,415</b>	